

# Atlanta Capital Focused Growth Fund

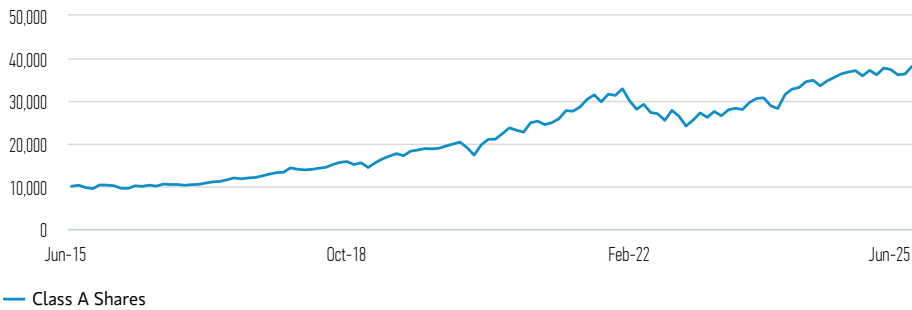
A focused approach to quality growth stock investing

**The Fund:** The Fund emphasizes quality, large-cap stocks with sustainable earnings growth potential. A conviction-weighted portfolio is created where stock selection will drive performance.

**The Approach:** The Fund uses rigorous, bottom-up fundamental analysis to seek out companies that we believe may generate above average sustainable earnings growth. These companies have historically been leaders in their industries, possessed high margins, generated high returns and maintained strong balance sheets.

**The Features:** Management believes a portfolio of only 20-35 stocks is best positioned to capture the long-term economic value of compounding earners and secular growth business models. Stocks are added to the Fund based on factors including the relative attractiveness of the risk/reward profile; earnings consistency; and expected sustainability and rate of earnings growth.

## Growth of \$10,000 (10-year period ended June 30, 2025)



## Investment Performance (% net of fees) in USD

	Cumulative (%)			Annualized (% p.a.)		
	2Q25	YTD	1 YR	3 YR	5 YR	10 YR
Class A Shares	6.71	6.71	8.53	14.83	12.88	14.43
Class I Shares	6.74	6.80	8.76	15.11	13.15	14.72
A Shares with Max. 5.25% Sales Charge	1.09	1.09	2.81	12.78	11.66	13.82
Russell 1000 Growth Index	17.84	6.09	17.22	25.73	18.13	17.00

## Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class A Shares	10.33	25.25	-20.43	30.09	26.95	38.09	8.55	27.09	3.15	2.55
Class I Shares	10.62	25.65	-20.27	30.44	27.18	38.37	8.86	27.43	3.39	2.80
Russell 1000 Growth Index	33.36	42.68	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08	5.67

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the Fund's performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com). Investment returns and principal value will fluctuate and fund shares, when redeemed, may be worth more or less than their original cost.

Performance and fund information is as of June 30, 2025, unless otherwise noted. Returns are net of fees and assume the reinvestment of all dividends and income. Returns for less than one year are cumulative (not annualized). Performance of other share classes will vary.

Growth of Investment illustration assumes reinvestment of dividends and capital gains and application of fees, but does not include sales charges. Performance would have been lower if sales charges had been included. Results are hypothetical.

Please keep in mind that high double-digit returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

Where the net expense ratio is lower than the gross expense ratio, certain fees have been waived and/or expenses reimbursed. These waivers and/or reimbursements will continue for at least one year from the date of the applicable fund's current prospectus (unless otherwise noted in the applicable prospectus) or until such time as the fund's Board of Trustees acts to discontinue all or a portion of such waivers and/or reimbursements. Absent such waivers and/or reimbursements, returns would have been lower. Expenses are based on the fund's current prospectus, in effect as of the date of this fact sheet. For information on the applicable fund's current fees and expenses, please see the fund's current prospectus. The minimum investment is \$1,000 for A Shares and \$1,000,000 for I Shares.

Investment Team	JOINED FIRM	INDUSTRY EXPERIENCE
Joseph B. Hudepohl, CFA	2015	28 Years
Robert R. Walton, Jr, CFA	1999	31 Years
Jeffrey A. Miller, CFA	2014	29 Years
Lance V. Garrison, CFA, CSRIC	2007	25 Years

Team members may be subject to change at any time without notice.

## Fund Facts

Class A inception	11/28/2003
Class I inception	04/30/2002
Performance inception	04/30/2002
Investment objective	Long-term capital growth
Benchmark	Russell 1000 Growth Index
Distribution frequency	Annually
Total net assets	\$ 912.06 million
Class A expense ratio	1.01 %
Class I expense ratio	0.76 %

## Symbols and CUSIPs

Class A	EAALX	277902664
Class C	EAGCX	277902110
Class I	EILGX	277902722
Class R6	ERLGX	27830N819

## Statistics (3 Year Annualized)

	CLASS A	CLASS I
Alpha (%)	-2.80	-2.56
Beta (vs. benchmark)	0.72	0.72
R squared	0.78	0.78
Standard deviation (%)	15.19	15.17
Sharpe ratio	0.68	0.70

## Characteristics

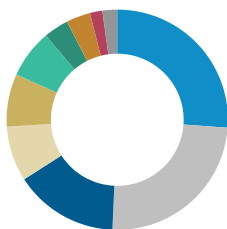
	FUND
Average Market Cap (\$B)	597.5
Number of Holdings	24

## Top 10 Holdings (% of Total Net Assets)#

	FUND
Visa Inc	9.09
Alphabet Inc - CL C	7.10
Microsoft Corp	7.07
MasterCard Inc	5.96
Danaher Corp	5.59
Thermo Fisher Scientific Inc	5.50
S&P Global Inc	5.02
Amphenol Corp	4.82
Intuit Inc	4.80
Ecolab Inc	4.16

## GICS Sectors vs. Benchmark (% of Total Net Assets)#

	FUND	INDEX
Financials	26.16	6.59
Information Technology	24.55	51.24
Health Care	15.21	7.02
Industrials	8.06	5.96
Materials	7.76	0.33
Communication Services	7.10	11.53
Real Estate	3.68	0.50
Consumer Discretionary	3.50	13.50
Consumer Staples	1.84	2.68
Energy	--	0.31
Utilities	--	0.33
Cash	2.14	--



# May not sum to 100% due to the exclusion of other assets and liabilities.

This material is a general communication, which is not impartial and all information provided has been prepared solely for informational and educational purposes and does not constitute an offer or a recommendation to buy or sell any particular security or to adopt any specific investment strategy. The information herein has not been based on a consideration of any individual investor circumstances and is not investment advice, nor should it be construed in any way as tax, accounting, legal or regulatory advice. To that end, investors should seek independent legal and financial advice, including advice as to tax consequences, before making any investment decision.

**Past performance is not indicative of future results.** Subject to change daily. Fund information is provided for informational purposes only and should not be deemed as a recommendation to buy or sell any security or securities in the sectors and countries that may be presented.

Index data displayed under characteristics and allocations are calculated using MSIM and/or other third-party methodologies and may differ from data published by the vendor.

**DEFINITIONS:** **Alpha** measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. The **Average market capitalization** of the companies that have issued the common stocks owned by a Fund. Market Cap is determined by multiplying the price of a share of a company's common stock by the number of shares outstanding. **Beta** is a measure of the relative volatility of a security or portfolio to the market's upward or downward movements. **Number of holdings** provided are a typical range, not a maximum number. The portfolio may exceed this from time to time due to market conditions and outstanding trades. **R squared** measures how well an investment's returns correlate to an index. An R squared of 1.00 means the portfolio performance is 100% correlated to the index's, whereas a low r-squared means that the portfolio performance is less correlated to the index's. **Sharpe ratio** is a risk-adjusted measure calculated as the ratio of excess return to standard deviation. **Standard deviation** measures how widely individual performance returns, within a performance series, are dispersed from the average or mean value.

**INDEX INFORMATION:** The **Russell 1000® Growth Index** measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000® Index companies with higher price-to-book ratios and higher forecasted growth values. The Russell 1000® Index is an index of approximately 1,000 of the largest U.S. companies based on a combination of market capitalization and current index membership. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

**RISK CONSIDERATIONS:** The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

**Please consider the investment objective, risks, charges and expenses of the fund carefully before investing.** The prospectus contains this and other information about the fund. To obtain a prospectus (which includes the applicable fund's current fees and expenses, if different from those in effect as of the date of this fact sheet), download one at <https://funds.eatonvance.com/all-mutual-funds.php> or contact your financial professional. Please read the prospectus carefully before investing.

Eaton Vance and Atlanta Capital are part of Morgan Stanley Investment Management. Morgan Stanley Investment Management is the asset management division of Morgan Stanley.