

2025 Dividends Received Deduction and 163(j) Percentages for Corporate Shareholders

DIVIDENDS RECEIVED DEDUCTION

A dividends received deduction (DRD) is available to corporate shareholders. Pursuant to the tax code, a corporation is entitled to a special deduction from gross income for dividends received from taxable domestic corporations. The amount of deduction is equal to 70% of the dividends received from corporations (provided that the recipient owns less than 20% of each of the paying corporations).

The special tax status of the dividends received by a mutual fund passes through to eligible shareholders. As a result, reported below is the portion of the ordinary income distribution paid which represents dividends received by the fund which may qualify for the dividends received deduction in 2025.

FUND	DIVIDENDS RECEIVED DEDUCTION PERCENTAGE ¹
All Asset Strategy Fund	19.97%
Atlanta Capital Focused Growth Fund	100.00%
Atlanta Capital SMID-Cap Fund	100.00%
Balanced Fund	35.42%
Dividend Builder Fund	100.00%
Equity Strategy Fund	100.00%
Focused Value Opportunities Fund	100.00%
Global Equity Income Fund	11.15%
Global Income Builder Fund	5.76%
Large-Cap Value Fund	100.00%
Parametric Dividend Income Fund	100.00%
Parametric Volatility Risk Premium - Defensive Fund	23.53%
Small-Cap Fund	100.00%
Stock Fund	100.00%
Tax-Managed Equity Asset Allocation Fund	100.00%
Tax-Managed Growth Fund 1.0	100.00%
Tax-Managed Growth Fund 1.1	100.00%
Tax-Managed Growth Fund 1.2	100.00%
Tax-Managed Small-Cap Fund	100.00%
Tax-Managed Value Fund	100.00%
Worldwide Health Sciences Fund	100.00%

¹ Percentages are based on income dividends and/or short-term capital gain distributions paid.

163(j) Interest Dividends

To determine the amount of your dividends from interest income for purposes of determining your interest expense limitation under 163(j), multiply the percentage stated below for your fund by the total amount of income distributions (excluding return of capital) received.

FUND	163(j) EXEMPT PERCENTAGE
All Asset Strategy Fund	8.85%
Balanced Fund	64.58%
Core Bond Fund	96.87%
Diversified Currency Income Fund	77.27%
Emerging Markets Debt Opportunities Fund	66.56%
Emerging Markets Local Income Fund	65.35%
Floating-Rate & High Income Fund	100.00%
Floating-Rate Advantage Fund	100.00%
Floating-Rate Fund	100.00%
Floating-Rate Opportunities Fund	100.00%
Global Income Builder Fund	35.91%
Global Macro Absolute Return Advantage Fund	84.39%
Global Macro Absolute Return Fund	79.62%
Government Opportunities Fund	100.00%
High Income Opportunities Fund	89.23%
Income Fund Of Boston	82.74%
Multi-Asset Credit Fund	62.00%
Parametric Commodity Strategy Fund	17.36%
Parametric Volatility Risk Premium - Defensive Fund	64.72%
Short Duration Inflation-Protected Income Fund	100.00%
Short Duration Government Income Fund	94.74%
Short Duration High Income Fund	72.80%
Strategic Income Fund	88.10%
Total Return Bond Fund	87.84%

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There is no assurance that a fund will achieve its investment objective. Funds are subject to market risk, which is the possibility that the market values of securities owned by the fund will decline and that the value of fund shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social

unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events. Accordingly, you can lose money investing in funds.

Please consider the investment objectives, risks, charges and expenses of any fund carefully before investing. The prospectus contains this and other information about each fund. To obtain a prospectus, contact your financial professional or download one at eatonvance.com. Please read the prospectus carefully before investing.

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