

Eaton Vance Corp.
Consolidated Assets under Management and Net Flows by Investment Mandate⁽¹⁾
(in millions)

	Three Months Ended		
	January 31, 2019	October 31, 2018	January 31, 2018
Equity assets – beginning of period ⁽²⁾	\$ 115,772	\$ 122,466	\$ 113,472
Sales and other inflows	6,220	4,666	5,876
Redemptions/outflows	(5,461)	(5,328)	(5,320)
Net flows	759	(662)	556
Exchanges	(108)	31	3
Market value change	567	(6,063)	8,564
Equity assets – end of period	\$ 116,990	\$ 115,772	\$ 122,595
Fixed income assets – beginning of period ⁽³⁾	77,844	76,819	70,797
Sales and other inflows ⁽⁴⁾	9,222	7,038	6,327
Redemptions/outflows	(6,053)	(4,788)	(3,937)
Net flows	3,169	2,250	2,390
Exchanges	326	5	18
Market value change	1,186	(1,230)	(542)
Fixed income assets – end of period	\$ 82,525	\$ 77,844	\$ 72,663
Floating-rate income assets – beginning of period	44,837	42,955	38,819
Sales and other inflows	3,566	4,079	2,274
Redemptions/outflows	(6,478)	(2,103)	(1,655)
Net flows	(2,912)	1,976	619
Exchanges	(266)	46	(3)
Market value change	(716)	(140)	358
Floating-rate income assets – end of period	\$ 40,943	\$ 44,837	\$ 39,793
Alternative assets – beginning of period	12,139	13,465	12,637
Sales and other inflows	1,044	847	1,714
Redemptions/outflows	(3,264)	(1,570)	(1,034)
Net flows	(2,220)	(723)	680
Exchanges	(27)	(75)	(6)
Market value change	99	(528)	(63)
Alternative assets – end of period	\$ 9,991	\$ 12,139	\$ 13,248
Portfolio implementation assets – beginning of period	110,840	115,035	99,615
Sales and other inflows	7,487	5,578	5,108
Redemptions/outflows	(4,113)	(3,819)	(3,755)
Net flows	3,374	1,759	1,353
Exchanges	75	(6)	(16)
Market value change	1,146	(5,948)	9,490
Portfolio implementation assets – end of period	\$ 115,435	\$ 110,840	\$ 110,442
Exposure management assets – beginning of period	77,871	82,443	86,976
Sales and other inflows	17,122	12,946	22,652
Redemptions/outflows	(17,808)	(15,438)	(21,155)
Net flows	(686)	(2,492)	1,497
Market value change	1,583	(2,080)	2,015
Exposure management assets – end of period	\$ 78,768	\$ 77,871	\$ 90,488
Total assets under management – beginning of period	439,303	453,183	422,316
Sales and other inflows ⁽⁴⁾	44,661	35,154	43,951
Redemptions/outflows	(43,177)	(33,046)	(36,856)
Net flows	1,484	2,108	7,095
Exchanges	-	1	(4)
Market value change	3,865	(15,989)	19,822
Total assets under management – end of period	\$ 444,652	\$ 439,303	\$ 449,229

⁽¹⁾ Consolidated Eaton Vance Corp. See Attachment 11 for directly managed assets and flows of 49 percent-owned Hexavest, which are not included in the table above.

⁽²⁾ Whenever presented, Equity assets include balanced and other multi-asset mandates.

⁽³⁾ Whenever presented, Fixed Income assets include cash management mandates.

⁽⁴⁾ Includes \$0.8 billion of managed assets gained in assuming the fixed income business assets of the former Oechsle International Advisors, LLC on January 31, 2018.