

Eaton Vance Corp.
Hexavest Inc. Assets under Management and Net Flows
(in millions)

	Three Months Ended			Nine Months Ended	
	July 31, 2019	April 30, 2019	July 31, 2018	July 31, 2019	July 31, 2018
Eaton Vance distributed:					
Eaton Vance sponsored funds – beginning of period ⁽¹⁾	\$ 184	\$ 177	\$ 179	\$ 159	\$ 182
Sales and other inflows	3	4	1	47	11
Redemptions/outflows	(17)	(3)	(14)	(45)	(31)
Net flows	(14)	1	(13)	2	(20)
Market value change	-	6	2	9	6
Eaton Vance sponsored funds – end of period	\$ 170	\$ 184	\$ 168	\$ 170	\$ 168
Eaton Vance distributed separate accounts – beginning of period ⁽²⁾	\$ 2,076	\$ 2,065	\$ 3,087	\$ 2,169	\$ 3,092
Sales and other inflows	79	3	32	103	172
Redemptions/outflows	(414)	(79)	(631)	(633)	(849)
Net flows	(335)	(76)	(599)	(530)	(677)
Market value change	4	87	34	106	107
Eaton Vance distributed separate accounts – end of period	\$ 1,745	\$ 2,076	\$ 2,522	\$ 1,745	\$ 2,522
Total Eaton Vance distributed – beginning of period	\$ 2,260	\$ 2,242	\$ 3,266	\$ 2,328	\$ 3,274
Sales and other inflows	82	7	33	150	183
Redemptions/outflows	(431)	(82)	(645)	(678)	(880)
Net flows	(349)	(75)	(612)	(528)	(697)
Market value change	4	93	36	115	113
Total Eaton Vance distributed – end of period	\$ 1,915	\$ 2,260	\$ 2,690	\$ 1,915	\$ 2,690
Hexavest directly distributed – beginning of period ⁽³⁾	\$ 11,634	\$ 10,988	\$ 12,502	\$ 11,467	\$ 12,748
Sales and other inflows	410	700	440	1,629	916
Redemptions/outflows	(646)	(473)	(587)	(2,253)	(1,572)
Net flows	(236)	227	(147)	(624)	(656)
Market value change	76	419	198	631	461
Hexavest directly distributed – end of period	\$ 11,474	\$ 11,634	\$ 12,553	\$ 11,474	\$ 12,553
Total Hexavest managed assets – beginning of period	\$ 13,894	\$ 13,230	\$ 15,768	\$ 13,795	\$ 16,022
Sales and other inflows	492	707	473	1,779	1,099
Redemptions/outflows	(1,077)	(555)	(1,232)	(2,931)	(2,452)
Net flows	(585)	152	(759)	(1,152)	(1,353)
Market value change	80	512	234	746	574
Total Hexavest managed assets – end of period	\$ 13,389	\$ 13,894	\$ 15,243	\$ 13,389	\$ 15,243

⁽¹⁾ Managed assets and flows of Eaton Vance-sponsored pooled investment vehicles for which Hexavest is adviser or sub-adviser. Eaton Vance receives management fees (and in some cases also distribution fees) on these assets, which are included in Eaton Vance's consolidated assets under management and flows in Attachments 5 through 9.

⁽²⁾ Managed assets and flows of Eaton Vance-distributed separate accounts managed by Hexavest. Eaton Vance receives distribution fees, but not management fees, on these assets, which are not included in Eaton Vance's consolidated assets under management and flows in Attachments 5 through 9.

⁽³⁾ Managed assets and flows of pre-transaction Hexavest clients and post-transaction Hexavest clients in Canada. Eaton Vance receives no management fees or distribution fees on these assets, which are not included in Eaton Vance's consolidated assets under management and flows in Attachments 5 through 9.