

Consolidated Balance Sheet
(in thousands, except per share figures)

	July 31, 2020	October 31, 2019
Assets		
Cash and cash equivalents	\$ 878,875	\$ 557,668
Management fees and other receivables	231,115	237,864
Investments	657,444	1,060,739
Assets of consolidated CLO entities:		
Cash	51,854	48,704
Bank loans and other investments	1,484,671	1,704,270
Other assets	19,145	28,039
Deferred sales commissions	59,622	55,211
Deferred income taxes	55,127	62,661
Equipment and leasehold improvements, net	71,251	72,798
Operating lease right-of-use assets	257,700	-
Intangible assets, net	72,956	75,907
Goodwill	259,681	259,681
Loan to affiliate	5,000	5,000
Other assets	77,956	85,087
Total assets	\$ 4,182,397	\$ 4,253,629
Liabilities, Temporary Equity and Permanent Equity		
Liabilities:		
Accrued compensation	\$ 173,311	\$ 240,722
Accounts payable and accrued expenses	71,063	89,984
Dividend payable	55,600	55,177
Debt	621,139	620,513
Operating lease liabilities	306,493	-
Liabilities of consolidated CLO entities:		
Senior and subordinated note obligations	1,170,800	1,617,095
Other liabilities	298,282	51,122
Other liabilities	24,912	108,982
Total liabilities	2,721,600	2,783,595
Commitments and contingencies		
Temporary Equity:		
Redeemable non-controlling interests	185,510	285,915
Total temporary equity	185,510	285,915
Permanent Equity:		
Voting Common Stock, par value \$0.00390625 per share:		
Authorized, 1,280,000 shares		
Issued and outstanding, 464,716 and 422,935 shares, respectively	2	2
Non-Voting Common Stock, par value \$0.00390625 per share:		
Authorized, 190,720,000 shares		
Issued and outstanding, 114,173,283 and 113,143,567 shares, respectively	446	442
Additional paid-in capital	49,122	-
Notes receivable from stock option exercises	(7,153)	(8,447)
Accumulated other comprehensive loss	(63,132)	(58,317)
Retained earnings	1,296,002	1,250,439
Total permanent equity	1,275,287	1,184,119
Total liabilities, temporary equity and permanent equity	\$ 4,182,397	\$ 4,253,629