

**Components of net income (loss) attributable
to non-controlling and other beneficial interests**
(in thousands)

	Three Months Ended					Nine Months Ended		
	July 31, 2020	April 30, 2020	July 31, 2019	% Change Q3 2020 vs. Q2 2020	% Change Q3 2020 vs. Q3 2019	July 31, 2020	July 31, 2019	% Change
Consolidated sponsored funds	\$ 26,500	\$ (45,276)	\$ 2,760	NM %	860 %	\$ (11,598)	\$ 13,323	NM %
Majority-owned subsidiaries	1,482	1,274	3,555	16	(58)	4,428	9,774	(55)
Net income (loss) attributable to non-controlling and other beneficial interests	\$ 27,982	\$ (44,002)	\$ 6,315	NM	343	\$ (7,170)	\$ 23,097	NM