

Consolidated Assets under Management and Net Flows by Investment Mandate⁽¹⁾
(in millions)

	Three Months Ended			Nine Months Ended	
	July 31, 2020	April 30, 2020	July 31, 2019	July 31, 2020	July 31, 2019
Equity assets – beginning of period ⁽²⁾	\$ 122,273	\$ 138,708	\$ 125,869	\$ 131,895	\$ 115,772
Sales and other inflows	6,587	8,316	6,749	22,709	18,019
Redemptions/outflows	(8,757)	(8,793)	(5,130)	(23,732)	(15,161)
Net flows	(2,170)	(477)	1,619	(1,023)	2,858
Exchanges	(19)	(205)	(43)	(221)	(1)
Market value change	12,924	(15,753)	1,551	2,357	10,367
Equity assets – end of period	\$ 133,008	\$ 122,273	\$ 128,996	\$ 133,008	\$ 128,996
Fixed income assets – beginning of period ⁽³⁾	61,347	64,262	58,531	62,378	54,339
Sales and other inflows	8,573	7,898	5,237	21,557	17,019
Redemptions/outflows	(4,080)	(7,719)	(3,495)	(15,746)	(12,813)
Net flows	4,493	179	1,742	5,811	4,206
Exchanges	51	154	69	228	466
Market value change	3,064	(3,248)	626	538	1,957
Fixed income assets – end of period	\$ 68,955	\$ 61,347	\$ 60,968	\$ 68,955	\$ 60,968
Floating-rate income assets – beginning of period	27,822	33,836	39,750	35,103	44,837
Sales and other inflows	1,495	1,937	1,772	5,121	7,417
Redemptions/outflows	(2,068)	(5,096)	(2,963)	(10,210)	(13,098)
Net flows	(573)	(3,159)	(1,191)	(5,089)	(5,681)
Exchanges	4	(119)	(38)	(142)	(361)
Market value change	1,316	(2,736)	(182)	(1,303)	(456)
Floating-rate income assets – end of period	\$ 28,569	\$ 27,822	\$ 38,339	\$ 28,569	\$ 38,339
Alternative assets – beginning of period ⁽⁴⁾	7,226	8,553	9,409	8,372	12,139
Sales and other inflows	575	498	466	1,748	2,312
Redemptions/outflows	(622)	(1,182)	(1,109)	(2,397)	(5,648)
Net flows	(47)	(684)	(643)	(649)	(3,336)
Exchanges	(38)	(14)	9	(52)	(167)
Market value change	326	(629)	256	(204)	395
Alternative assets – end of period	\$ 7,467	\$ 7,226	\$ 9,031	\$ 7,467	\$ 9,031
Parametric custom portfolios assets – beginning of period ⁽⁵⁾	158,696	175,318	153,604	164,895	134,345
Sales and other inflows	9,917	13,896	9,236	33,558	28,499
Redemptions/outflows	(10,385)	(12,596)	(5,449)	(29,202)	(16,445)
Net flows	(468)	1,300	3,787	4,356	12,054
Exchanges	3	4	3	8	56
Market value change	16,808	(17,926)	1,673	5,780	12,612
Parametric custom portfolios assets – end of period	\$ 175,039	\$ 158,696	\$ 159,067	\$ 175,039	\$ 159,067
Parametric overlay services assets – beginning of period	87,919	97,514	82,775	94,789	77,871
Sales and other inflows	22,638	29,025	17,307	72,976	48,988
Redemptions/outflows	(21,143)	(35,494)	(14,611)	(76,836)	(44,963)
Net flows	1,495	(6,469)	2,696	(3,860)	4,025
Exchanges	-	178	-	178	-
Market value change	4,936	(3,304)	908	3,243	4,483
Parametric overlay services assets – end of period	\$ 94,350	\$ 87,919	\$ 86,379	\$ 94,350	\$ 86,379
Total assets under management – beginning of period	465,283	518,191	469,938	497,432	439,303
Sales and other inflows	49,785	61,570	40,767	157,669	122,254
Redemptions/outflows	(47,055)	(70,880)	(32,757)	(158,123)	(108,128)
Net flows	2,730	(9,310)	8,010	(454)	14,126
Exchanges	1	(2)	-	(1)	(7)
Market value change	39,374	(43,596)	4,832	10,411	29,358
Total assets under management – end of period	\$ 507,388	\$ 465,283	\$ 482,780	\$ 507,388	\$ 482,780

⁽¹⁾ Consolidated Eaton Vance Corp. See Attachment 11 for directly managed assets and flows of 49 percent-owned Hexavest, which are not included in the table above.

⁽²⁾ Includes balanced and other multi-asset mandates. Excludes equity mandates reported as Parametric custom portfolios.

⁽³⁾ Includes cash management mandates. Excludes benchmark-based fixed income separate accounts reported as Parametric custom portfolios. Amounts for periods prior to fiscal 2020 have been revised to reflect the reclassification of benchmark-based fixed income separate accounts from fixed income to Parametric custom portfolios in the first quarter of fiscal 2020.

⁽⁴⁾ Consists of absolute return, commodity and currency mandates.

⁽⁵⁾ Equity, fixed income and multi-asset separate accounts managed by Parametric for which customization is a primary feature; other Parametric strategies may also be customized. Amounts for periods prior to fiscal 2020 have been revised to reflect the reclassification of benchmark-based fixed income separate accounts from fixed income to Parametric custom portfolios in the first quarter of fiscal 2020.