

**Eaton Vance Corp.**  
**Hexavest Inc. Assets under Management and Net Flows**  
(in millions)

	Three Months Ended			Fiscal Year Ended	
	October 31, 2018	July 31, 2018	October 31, 2017	October 31, 2018	October 31, 2017
<b>Eaton Vance distributed:</b>					
Eaton Vance sponsored funds – beginning of period <sup>(1)</sup>	\$ 168	\$ 179	\$ 151	\$ 182	\$ 231
Sales and other inflows	1	1	30	12	92
Redemptions/outflows	(4)	(14)	(3)	(35)	(177)
Net flows	(3)	(13)	27	(23)	(85)
Market value change	(6)	2	4	-	36
<b>Eaton Vance sponsored funds – end of period</b>	<b>\$ 159</b>	<b>\$ 168</b>	<b>\$ 182</b>	<b>\$ 159</b>	<b>\$ 182</b>
Eaton Vance distributed separate accounts – beginning of period <sup>(2)</sup>	\$ 2,522	\$ 3,087	\$ 2,655	\$ 3,092	\$ 2,492
Sales and other inflows	58	32	399	230	1,124
Redemptions/outflows	(327)	(631)	(17)	(1,176)	(920)
Net flows	(269)	(599)	382	(946)	204
Market value change	(84)	34	55	23	396
<b>Eaton Vance distributed separate accounts – end of period</b>	<b>\$ 2,169</b>	<b>\$ 2,522</b>	<b>\$ 3,092</b>	<b>\$ 2,169</b>	<b>\$ 3,092</b>
<b>Total Eaton Vance distributed – beginning of period</b>	<b>\$ 2,690</b>	<b>\$ 3,266</b>	<b>\$ 2,806</b>	<b>\$ 3,274</b>	<b>\$ 2,723</b>
Sales and other inflows	59	33	429	242	1,216
Redemptions/outflows	(331)	(645)	(20)	(1,211)	(1,097)
Net flows	(272)	(612)	409	(969)	119
Market value change	(90)	36	59	23	432
<b>Total Eaton Vance distributed – end of period</b>	<b>\$ 2,328</b>	<b>\$ 2,690</b>	<b>\$ 3,274</b>	<b>\$ 2,328</b>	<b>\$ 3,274</b>
Hexavest directly distributed – beginning of period <sup>(3)</sup>	\$ 12,553	\$ 12,502	\$ 12,638	\$ 12,748	\$ 11,021
Sales and other inflows	233	440	290	1,149	1,140
Redemptions/outflows	(844)	(587)	(393)	(2,416)	(1,208)
Net flows	(611)	(147)	(103)	(1,267)	(68)
Market value change	(475)	198	213	(14)	1,795
<b>Hexavest directly distributed – end of period</b>	<b>\$ 11,467</b>	<b>\$ 12,553</b>	<b>\$ 12,748</b>	<b>\$ 11,467</b>	<b>\$ 12,748</b>
<b>Total Hexavest managed assets – beginning of period</b>	<b>\$ 15,243</b>	<b>\$ 15,768</b>	<b>\$ 15,444</b>	<b>\$ 16,022</b>	<b>\$ 13,744</b>
Sales and other inflows	292	473	719	1,391	2,356
Redemptions/outflows	(1,175)	(1,232)	(413)	(3,627)	(2,305)
Net flows	(883)	(759)	306	(2,236)	51
Market value change	(565)	234	272	9	2,227
<b>Total Hexavest managed assets – end of period</b>	<b>\$ 13,795</b>	<b>\$ 15,243</b>	<b>\$ 16,022</b>	<b>\$ 13,795</b>	<b>\$ 16,022</b>

<sup>(1)</sup> Managed assets and flows of Eaton Vance-sponsored pooled investment vehicles for which Hexavest is adviser or sub-adviser. Eaton Vance receives management fees (and in some cases also distribution fees) on these assets, which are included in Eaton Vance's consolidated assets under management and flows in Attachments 5 through 9.

<sup>(2)</sup> Managed assets and flows of Eaton Vance-distributed separate accounts managed by Hexavest. Eaton Vance receives distribution fees, but not management fees, on these assets, which are not included in Eaton Vance's consolidated assets under management and flows in Attachments 5 through 9.

<sup>(3)</sup> Managed assets and flows of pre-transaction Hexavest clients and post-transaction Hexavest clients in Canada. Eaton Vance receives no management fees or distribution fees on these assets, which are not included in Eaton Vance's consolidated assets under management and flows in Attachments 5 through 9.