

Eaton Vance Greater India Fund

Focused on equity opportunities in the India region.

The Fund: The Fund seeks long-term capital appreciation by investing primarily in securities of companies that are located in India or surrounding countries of the Indian subcontinent, possibly including Pakistan and Sri Lanka. The Fund invests in companies with a broad range of market capitalizations including smaller companies.

The Approach: The Fund's investments are selected using a strong valuation discipline based on industry specific metrics, to purchase what the Fund manager believes are well-positioned, cash-generating businesses run by shareholder-oriented management teams. From a valuation perspective, the Fund manager uses proprietary estimates to determine underappreciated and undervalued companies. Allocation of the Fund's investments is determined by the Fund manager's assessment of a company's upside return potential relative to downside risk and other fund positions. Impact on sector and industry weightings is also considered.

The Features: The Fund provides investors access to a range of companies with the potential to benefit from India's competitive advantages in the global economy including its political stability, well-developed banking system, vibrant capital market, tradition of education, and strong pool of scientific and technical labor. The Fund has the ability to invest in companies with a broad range of market capitalizations.

Growth of \$10,000 (10-year period ended December 31, 2025)



— Class A Shares

Investment Performance (% net of fees) in USD

	Cumulative (%)			Annualized (% p.a.)		
	4Q25	YTD	1 YR	3 YR	5 YR	10 YR
Class A Shares	2.86	-2.17	-2.17	11.49	7.75	9.03
Class I Shares	2.95	-1.90	-1.90	11.78	8.18	9.42
A Shares with Max. 5.25% Sales Charge	-2.54	-7.31	-7.31	9.51	6.59	8.45
MSCI India Index	4.78	2.62	2.62	11.30	9.88	9.70

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A Shares	-2.17	17.51	20.60	-15.54	24.04	13.42	10.46	-12.13	44.80	2.64
Class I Shares	-1.90	17.77	20.92	-14.66	24.31	13.77	10.78	-11.85	45.22	2.97
MSCI India Index	2.62	11.22	20.81	-7.95	26.23	15.55	7.58	-7.30	38.76	-1.43

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit eatonvance.com. Investment returns and principal value will fluctuate and fund shares, when redeemed, may be worth more or less than their original cost.

Performance and fund information is as of December 31, 2025, unless otherwise noted. Returns are net of fees and assume the reinvestment of all dividends and income. Returns for less than one year are cumulative (not annualized). Performance of other share classes will vary.

Growth of Investment illustration assumes reinvestment of dividends and capital gains and application of fees, but does not include sales charges. Performance would have been lower if sales charges had been included. Results are hypothetical.

Please keep in mind that high double-digit returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

Where the net expense ratio is lower than the gross expense ratio, certain fees have been waived and/or expenses reimbursed. These waivers and/or reimbursements will continue for at least one year from the date of the applicable fund's current prospectus (unless otherwise noted in the applicable prospectus) or until such time as the fund's Board of Trustees acts to discontinue all or a portion of such waivers and/or reimbursements. Absent such waivers and/or reimbursements, returns would have been lower. Expenses are based on the fund's current prospectus, in effect as of the date of this fact sheet. For information on the applicable fund's current fees and expenses, please see the fund's current prospectus. The minimum investment is \$1,000 for A Shares and \$1,000,000 for I Shares.

Investment Team	JOINED FIRM	INDUSTRY EXPERIENCE
Basak Yavuz	2025	25 Years
Aman Batra	2001	25 Years

Effective June 30, 2025, the sole portfolio manager of the Portfolio and the Fund will be Basak Yavuz.

Team members may be subject to change at any time without notice.

★★★★ Morningstar Overall Rating

Out of 23 Funds. Based on Risk Adjusted Return. Class I Shares: 3yr. rating 3 Stars; 5yr. rating 3 Stars; 10yr. rating 4 Stars. The total number of funds in the India Equity category for the 3, 5 and 10 year periods are 23, 21 and 17, respectively.

Fund Facts

Class A inception	05/02/1994
Class I inception	09/30/2009
Performance inception	05/02/1994
Investment objective	Long-term capital appreciation
Benchmark	MSCI India Index
Distribution frequency	Annually
Total net assets	\$ 209.99 million
Class A expense ratio	Gross 1.48 % Net 1.48 %
Class I expense ratio	Gross 1.23 % Net 1.23 %

Symbols & CUSIPs

Class A	ETGIX	277905501
Class C	ECGIX	277905592
Class I	EGIIX	277905394

Statistics (3 Year Annualized)

	CLASS A	CLASS I
Alpha (%)	1.24	1.52
Beta (vs. benchmark)	0.83	0.84
R squared	0.93	0.93
Standard deviation (%)	12.45	12.46
Sharpe ratio	0.52	0.54

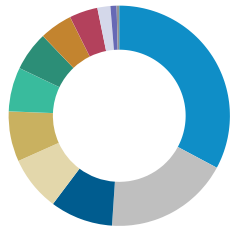
Characteristics

	FUND
Number of Holdings	68

Top 10 Holdings (% of Total Net Assets)

	FUND
ICICI Bank Ltd	6.27
Infosys Ltd	4.99
HDFC Bank Ltd	4.96
Reliance Industries Ltd	4.79
Mahindra & Mahindra Ltd	4.51
Bharti Airtel Ltd	3.28
Axis Bank Ltd	3.07
Bajaj Finance Ltd	2.95
Sun Pharmaceutical Industries Ltd	2.83
Kotak Mahindra Bank Ltd	2.80

GICS Sectors vs. Benchmark (% of Total Net Assets)[#]



	FUND	INDEX
Financials	32.82	29.50
Consumer Discretionary	18.22	12.48
Information Technology	9.18	9.40
Health Care	8.04	5.68
Materials	7.37	8.19
Consumer Staples	6.48	6.02
Industrials	5.75	9.75
Energy	4.79	9.25
Communication Services	4.16	4.93
Real Estate	1.89	1.41
Utilities	0.90	3.39
Cash	0.38	--

[#]May not sum to 100% due to rounding.

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Past performance is not indicative of future results. Subject to change daily. Fund information is provided for informational purposes only and should not be deemed as a recommendation to buy or sell any security or securities in the sectors and countries that may be presented.

Index data displayed under characteristics and allocations are calculated using MSIM and/or other third-party methodologies and may differ from data published by the vendor.

DEFINITIONS: **Alpha** (Jensen's) is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average benchmark return. Prior to August 2025, alpha was calculated as the fund's excess return delivered at the same risk level as the benchmark. **Beta** is a measure of the relative volatility of a security or portfolio to the market's upward or downward movements. **Number of holdings** provided are a typical range, not a maximum number. The portfolio may exceed this from time to time due to market conditions and outstanding trades. **R squared** measures how well an investment's returns correlate to an index. An R squared of 1.00 means the portfolio performance is 100% correlated to the index's, whereas a low r-squared means that the portfolio performance is less correlated to the index's. **Sharpe ratio** is a risk-adjusted measure calculated as the ratio of excess return to standard deviation. **Standard deviation** measures how widely individual performance returns, within a performance series, are dispersed from the average or mean value.

INDEX INFORMATION: The **MSCI India Index** is designed to measure the performance of the large and mid cap segments of the Indian market.

MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

RISK CONSIDERATIONS: The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. The securities markets in the India region are comparatively undeveloped and may be concentrated in certain sectors. Governmental actions in India can have a significant affect on economic conditions in the India region. A non-diversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Because the Fund may invest significantly in a particular geographic region or country, value of Fund shares may fluctuate more than a fund with less exposure to such areas. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

Ratings: The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and openended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating

for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account sales loads.

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Please consider the investment objective, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus (which includes the applicable fund's current fees and expenses, if different from those in effect as of the date of this fact sheet), download one at <https://funds.eatonvance.com/all-mutual-funds.php> or contact your financial professional. Please read the prospectus carefully before investing.

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