

Eaton Vance Global Income Builder Fund

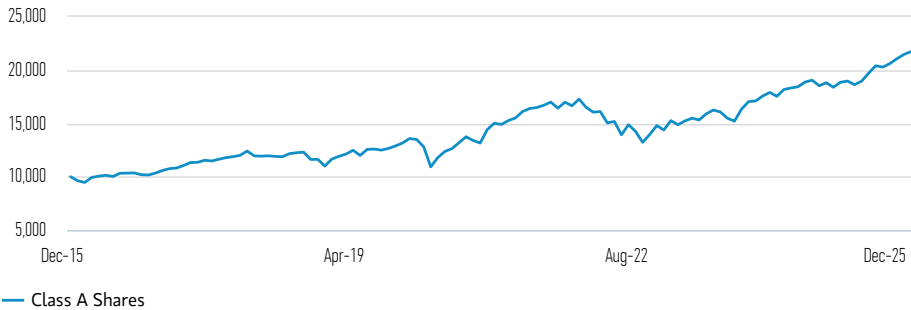
A global approach that seeks to capture income and appreciation across asset classes.

The Fund: The Fund invests in common stocks, income instruments, preferred stocks and hybrid securities around the globe that the portfolio managers believe may provide attractive levels of income. For its investments in common stocks, the managers may also seek to invest in securities they believe have the potential to grow income and/or provide capital appreciation over time.

The Approach: Fund managers employ a bottom-up, research driven process to identify what they believe are attractive global securities up and down the capital structure. Management endeavors to invest in income producing instruments, coupled with investments in common stocks that may have the potential for growth of income and capital appreciation over time. Overall asset allocation decisions are made collectively by the portfolio management team.

The Features: The global, multi-asset class approach may provide diversification benefits as management seeks to uncover opportunities across an array of income producing securities and common stock. The Fund expects to invest 50-80% of its net assets in common stocks, 0-30% in preferred stocks and other hybrid securities (which generally possess characteristics common to both equity and debt securities), and 10-40% in income instruments including cash or money market instruments.

Growth of \$10,000 (10-year period ended December 31, 2025)



Investment Performance (% net of fees) in USD

	Cumulative (%)			Annualized (% p.a.)		
	4Q25	YTD	1 YR	3 YR	5 YR	10 YR
Class A Shares	4.84	20.10	20.10	15.35	8.02	8.24
Class I Shares	4.91	20.44	20.44	15.62	8.30	8.53
A Shares with Max. 5.25% Sales Charge	-0.68	13.79	13.79	13.28	6.86	7.65
MSCI World Index	3.12	21.09	21.09	21.17	12.15	12.17
65% MSCI World Index/35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index	2.43	17.43	17.43	17.39	9.31	10.09

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A Shares	20.10	7.89	18.49	-16.77	15.11	10.54	23.50	-8.41	16.18	3.33
Class I Shares	20.44	8.05	18.82	-16.58	15.52	10.86	23.73	-8.17	16.52	3.73
MSCI World Index	21.09	18.67	23.79	-18.14	21.82	15.90	27.67	-8.71	22.40	7.51
65% MSCI World Index/35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index	17.43	14.41	20.46	-16.14	15.05	13.01	22.59	-6.80	17.87	10.17

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the Fund's performance as of the most recent month-end, please refer to eatonvance.com. Investment returns and principal value will fluctuate and fund shares, when redeemed, may be worth more or less than their original cost.

Performance and fund information is as of December 31, 2025, unless otherwise noted. Returns are net of fees and assume the reinvestment of all dividends and income. Returns for less than one year are cumulative (not annualized). Performance of other share classes will vary.

Growth of Investment illustration assumes reinvestment of dividends and capital gains and application of fees, but does not include sales charges. Performance would have been lower if sales charges had been included. Results are hypothetical.

Please keep in mind that high double-digit returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

Where the net expense ratio is lower than the gross expense ratio, certain fees have been waived and/or expenses reimbursed. These waivers and/or reimbursements will continue for at least one year from the date of the applicable fund's current prospectus (unless otherwise noted in the applicable prospectus) or until such time as the fund's Board of Trustees acts to discontinue all or a portion of such waivers and/or reimbursements. Absent such waivers and/or reimbursements, returns would have been lower. Expenses are based on the fund's current prospectus, in effect as of the date of this fact sheet. For information on the applicable fund's current fees and expenses, please see the fund's current prospectus. The minimum investment is \$1,000 for A Shares and \$1,000,000 for I Shares.

EATON VANCE EQUITY TEAM

Investment Team	JOINED FIRM	INDUSTRY EXPERIENCE
Christopher M. Dyer, CFA	2015	25 Years
Jeffrey D. Mueller	2015	22 Years
Derek J.V. DiGregorio	2006	20 Years

Team members may be subject to change at any time without notice.

Morningstar Overall Rating

★★★★★
CLASS A SHARES

★★★★★
CLASS I SHARES

Out of 407 Funds. Based on Risk Adjusted Return. Class A and Class I Ratings: 3-year: 5 and 5 stars, respectively ; 5-year: 4 and 4 stars, respectively ; 10-year: 4 and 4 stars, respectively. The total number of funds in the Global Moderate Allocation category for the 3, 5 and 10 year periods are 407, 394 and 320, respectively.

Fund Facts

Class A inception	11/30/2005
Class I inception	01/31/2006
Performance inception	11/30/2005
Investment objective	Total return
Benchmark	MSCI World Index
Distribution frequency	Monthly
Total net assets	\$ 290.23 million
Class A expense ratio	Gross 1.18 % Net 1.17 %
Class I expense ratio	Gross 0.93 % Net 0.92 %

Symbols & CUSIPs

Class A	EDIAX	277923876
Class C	EDICX	277923850
Class I	EDIIX	277923843
Class R	EDIRX	277923835

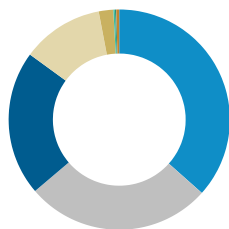
Characteristics

	FUND
Average Duration (yrs.)	0.93
Average Market Cap (\$B)	927.3
Average Maturity (yrs.)	10.43
Average Price (\$)	101.23
Number of Equity Holdings	111
Number of Holdings	586
Price/Book Ratio	3.33
Price/Earnings Ratio	19.35
SEC 30-day yield subsidized (%) Class A	2.00
SEC 30-day yield subsidized (%) Class I	2.25
SEC 30-day yield unsubsidized (%) Class A	2.00
SEC 30-day yield unsubsidized (%) Class I	2.25

Top 10 Holdings (% of Total Net Assets)

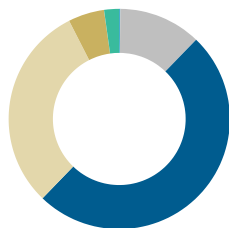
	FUND
Alphabet Inc - CL C	3.64
Microsoft Corp	2.91
Eli Lilly & Co	2.83
NVIDIA Corp	2.28
Amazon.com Inc	1.90
Micron Technology Inc	1.78
Apple Inc	1.61
ASML Holding NV	1.58
Taiwan Semiconductor Manufacturing Co Ltd	1.31
Societe Generale SA	1.28

Asset Mix (% of Total Net Assets)[#]



	FUND
U.S. Common Stocks	36.61
Foreign Common Stocks	27.16
U.S. Corporate Bonds	21.30
Foreign Corporate Bonds	11.95
Floating-Rate Loans	2.14
Preferred Stock	0.23
Convertible Bond	0.19
Cash	0.43

Credit Quality (% of Total Net Assets)[#]



	FUND
A	0.15
BBB	12.07
BB	49.98
B	30.31
CCC or Lower	5.27
Not Rated	2.21

Ratings are based on Moody's, S&P or Fitch, or Kroll for securitized debt instruments only (such as asset-backed securities and mortgage-backed securities), as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of an issuance based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P, Fitch or Kroll (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above. Percent of bond holdings.

[#]May not sum to 100% due to rounding.

This material is a general communication, which is not impartial and all information provided has been prepared solely for informational and educational purposes and does not constitute an offer or a recommendation to buy or sell any particular security or to adopt any specific investment strategy. The information herein has not been based on a consideration of any individual investor circumstances and is not investment advice, nor should it be construed in any way as tax, accounting, legal or regulatory advice. To that end, investors should seek independent legal and financial advice, including advice as to tax consequences, before making any investment decision.

Past performance is not indicative of future results. Subject to change daily. Fund information is provided for informational purposes only and should not be deemed as a recommendation to buy or sell any security or securities in the sectors and countries that may be presented.

Index data displayed under characteristics and allocations are calculated using MSIM and/or other third-party methodologies and may differ from data published by the vendor.

DEFINITIONS: Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. **Average duration** is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices. The **Average market capitalization** of the companies that have issued the common stocks owned by a Fund. Market Cap is determined by multiplying the price of a share of a company's common stock by the number of shares outstanding. **Average maturity** – weighted average of the maturities of the underlying securities in the portfolio. A bond's **average price** is calculated by adding its face value to the price paid for it and dividing the sum by two. The average price is sometimes used in determining a bond's yield to maturity where the average price replaces the purchase price in the yield to maturity calculation. **Number of holdings** provided are a typical range, not a maximum number. The portfolio may exceed this from time to time due to market conditions and outstanding trades. **Price/book** compares a stock's market value to the book value per share of total assets less total liabilities. This number is used to judge whether a stock is undervalued or overvalued. **Price/earnings (LTM)** is the price of a stock divided by its earnings per share for the past 12 months. Sometimes called the multiple, P/E gives investors an idea of how much they are paying for a company's earning power. **SEC yield** is a measure of the income generated by the portfolio's underlying asset over the trailing 30 days, relative to the asset base of the portfolio itself. The **SEC 30-day yield subsidized** reflects current fee waivers in effect. Absent such fee waivers, the yield would have been lower. The **SEC 30-day yield unsubsidized** does not reflect the fee waivers currently in effect.

INDEX INFORMATION: The **MSCI World Index** is a free float adjusted market capitalization weighted index that is designed to measure the global equity market performance of developed markets. The term "free float" represents the portion of shares outstanding that are deemed to be available for purchase in the public equity markets by investors. The performance of the Index is listed in U.S. dollars and assumes reinvestment of net dividends. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index is an unmanaged

index of global developed market below investment grade corporate bonds. ICE® BofA® indices are not for redistribution or other uses; provided "as is", without warranties, and with no liability. Eaton Vance has prepared this report and ICE Data Indices, LLC does not endorse it, or guarantee, review, or endorse Eaton Vance's products. BofA® is a licensed registered trademark of Bank of America Corporation in the United States and other countries. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. e. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

RISK CONSIDERATIONS: The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Changes in the dividend policies of companies could make it difficult to provide a predictable level of income. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Dividend capture strategies may result in higher portfolio turnover, increased trading costs and potential for capital loss or gains. When interest rates rise, the value of preferred stocks will generally decline. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. As interest rates rise, the value of certain income investments is likely to decline. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

Ratings: The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and openended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account sales loads.

© 2026 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.** Morningstar information is based on quarter-end data. Please visit eatonvance.com for the latest month-end Morningstar information.

OTHER CONSIDERATIONS: The Fund's investments in income instruments and preferred stocks and other hybrid securities are expected to be primarily rated below investment grade (i.e., rated below BBB-by Standard & Poor's Ratings Services or Fitch Ratings, or below Baa-by Moody's Investors Service, Inc. or, if unrated, determined to be of comparable quality by the investment adviser or sub-adviser).

The Fund primarily invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund and may also invest directly. References to investments are to the aggregate holdings of the Fund and the Portfolio.

The Fund may obtain exposure to certain market segments through investments in Exchange-Traded Funds (ETFs) and futures. For purposes of the asset breakdowns, allocations with respect to the Fund's investments in ETFs and futures are based on the underlying portfolio composition of each ETF and future as of the calendar quarter end. Fund primarily invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund and may also invest directly. References to investments are to the aggregate holdings of the Fund and the Portfolio. Preferred stocks include both U.S. and foreign securities.

Diversification cannot ensure a profit or eliminate the risk of loss.

Please consider the investment objective, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus (which includes the applicable fund's current fees and expenses, if different from those in effect as of the date of this fact sheet), download one at <https://funds.eatonvance.com/all-mutual-funds.php> or contact your financial professional. Please read the prospectus carefully before investing.

Eaton Vance is part of Morgan Stanley Investment Management. Morgan Stanley Investment Management is the asset management division of Morgan Stanley.